



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **HB 1107** HLS 10RS 588

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action: **w/ SEN COMM AMD**

Proposed Amd.:

Sub. Bill For.:

Date: June 1, 2010	3:51 PM	Author: JOHNSON
Dept./Agy.: Levee District		
Subject: Exchange of Property		Analyst: Glenda Leblanc

PUBLIC PROPERTY

EG1 NO IMPACT LF EX See Note

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Authorizes a land swap between the Red River, Atchafalaya, and Bayou Beouf Levee District and an adjacent landowners

Purpose of Bill: This bill authorizes the the Red River, Atchafalaya, and Bayou Beouf Levee District to exchange certain properties in Avoyelles Parish with adjacent landowners. In addition, it authorizes and empowered to exchange, convey, transfer, assign, and deliver any interest, excluding mineral rights the district may have.

EXPENDITURES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

This bill, when amended by the senate committee amendments, requires that the value of property/interest exchanged be equal to the value of property/interest received. Any increase in levee district expenditures would be the consideration given because of differences in the appraised value of the properties exchanged.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

This bill, when amended by the senate committee amendments, requires that the value of property/interest exchanged be equal to the value of property/interest received. Any increase in levee district revenues would be the consideration received because of differences in the appraised value of the properties exchanged.